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AMENDMENT

Kindly amend the claims as follows:

15. (twice amended)            A liposomal formulation comprising liposomes that comprise a porphyrin macrocycle photosensitizer, phospholipids and one or more sugars, wherein the osmolarity of the liposomes is that of human blood and wherein said liposomes are fast breaking and rapidly release the photosensitizer into the bloodstream to associate with lipoproteins upon *in vivo* administration.

27. (amended)            The liposomal formulation of claim 26 wherein the amount of sugar, relative to said amounts of photosensitizer, dimyristoyl phosphatidyl choline, and egg phosphatidyl glycerol in said liposomes on a per weight basis, is about 8.0 to 12.0 of sugar when said sugar is a disaccharide, or about half that amount if said sugar is a monosaccharide.

Please enter the following new claims 33 and 34:

--33.    The liposomal formulation of claim 15 wherein the ratio of sugar to phospholipid is about 10-20 to 0.5-6.

34.      The liposomal formulation of claim 33 wherein the ratio of sugar to phospholipid is 10 to 1.5-4.0.--